



Hospitality Minnesota | STR Report

June 2024



2024 © CoStar Group. This STR Report is a publication of STR, LLC and STR Global, Ltd., CoStar Group companies, and is intended solely for use by paid subscribers. The information in the STR Report is provided on an "as is" and "as available" basis and should not be construed as investment, tax, accounting or legal advice. Reproduction or distribution of this STR Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a client of Hospitality Minnesota, please contact us immediately. Source: 2023 STR, LLC / STR Global, Ltd. trading as "STR".

June 2024/2023 Lodging Performance for Minnesota, Minnesota Areas, U.S.

DATA FROM JUNE 2024	Occupancy	ADR	RevPAR
United States	69.6%	\$161.30	\$112.33
Minnesota Area USA	62.2%	\$143.90	\$89.51
Minneapolis - MN USA - Minneapolis CBD	67.4%	\$201.71	\$135.98
Minneapolis - MN USA - Bloomington	79.2%	\$140.70	\$111.37
Minneapolis - MN USA - Minneapolis North Area	71.0%	\$133.46	\$94.70
Minneapolis - MN USA - Minneapolis South Area	70.2%	\$116.09	\$81.45
Minneapolis - MN USA - St Paul	69.0%	\$126.87	\$87.56
Minnesota Area USA - Duluth	67.2%	\$191.14	\$128.38
Minnesota Area USA - Minnesota Central Area	60.0%	\$150.37	\$90.18
Minnesota Area USA - Minnesota North Area	63.0%	\$146.83	\$92.48
Minnesota Area USA - Minnesota South Area	59.6%	\$118.02	\$70.34
Minnesota Area USA - Rochester	65.1%	\$129.30	\$84.16

DATA FROM JUNE 2023	Occupancy	ADR	RevPAR
United States	69.7%	\$158.84	\$110.67
Minnesota Area USA	65.1%	\$138.15	\$89.96
Minneapolis - MN USA - Minneapolis CBD	62.0%	\$195.26	\$121.02
Minneapolis - MN USA - Bloomington	76.3%	\$142.60	\$108.75
Minneapolis - MN USA - Minneapolis North Area	69.7%	\$132.41	\$92.27
Minneapolis - MN USA - Minneapolis South Area	71.0%	\$111.94	\$79.44
Minneapolis - MN USA - St Paul	68.8%	\$126.26	\$86.87
Minnesota Area USA - Duluth	69.1%	\$185.76	\$128.27
Minnesota Area USA - Minnesota Central Area	66.1%	\$141.54	\$93.52
Minnesota Area USA - Minnesota North Area	66.3%	\$140.19	\$92.90
Minnesota Area USA - Minnesota South Area	63.2%	\$115.53	\$72.96
Minnesota Area USA - Rochester	61.8%	\$124.44	\$76.94



Source: STR. Republication or other re-use of this data without the express written permission of STR is strictly prohibited.

Explanation

Hospitality Minnesota purchases monthly lodging reports from STR (formerly STR, Inc. and Smith Travel Research, Inc.). As part of its agreement with STR, Hospitality Minnesota is authorized to publish the performance of the areas shown above to its clients.

Glossary of Terms

All data is processed by STR using both the current and historical sampling of hotels. For further questions about the methodology used to produce our reports, please email info@str.com.

- **Average Daily Rate (ADR):** Room revenue divided by rooms sold, displayed as the average rental rate for a single room.
- **Occupancy (Occ):** Rooms sold divided by rooms available multiplied by 100. Occupancy is always expressed as a percentage of rooms occupied.
- **RevPAR (Revenue Per Available Room)** Room revenue divided by rooms available

2024 © CoStar Group. This STR Report is a publication of STR, LLC and STR Global, Ltd., CoStar Group companies, and is intended solely for use by paid subscribers. The information in the STR Report is provided on an "as is" and "as available" basis and should not be construed as investment, tax, accounting or legal advice. Reproduction or distribution of this STR Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a client of Hospitality Minnesota, please contact us immediately. Source: 2023 STR, LLC / STR Global, Ltd. trading as "STR".