



## Hospitality Minnesota | STR Report

September 2024



BROUGHT TO YOU BY



**TERRATRON**

HOSPITALITY | RETAIL | SPECIALTY HOUSING

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# September 2024/2023 Lodging Performance for Minnesota, Minnesota Areas, U.S.

DATA FROM SEPTEMBER 2024	Occupancy	ADR	RevPAR
United States	64.6%	\$162.63	\$105.04
Minnesota Area USA	59.5%	\$137.79	\$81.95
Minneapolis - MN USA - Bloomington	72.3%	\$137.37	\$99.28
Minneapolis - MN USA - Minneapolis CBD	63.7%	\$197.13	\$125.47
Minneapolis - MN USA - Minneapolis North Area	65.0%	\$127.96	\$83.19
Minneapolis - MN USA - Minneapolis South Area	64.1%	\$105.59	\$67.67
Minneapolis - MN USA - St Paul	65.7%	\$122.33	\$80.31
Minnesota Area USA - Duluth	70.4%	\$182.06	\$128.18
Minnesota Area USA - Minnesota Central Area	59.3%	\$142.46	\$84.53
Minnesota Area USA - Minnesota North Area	62.9%	\$145.23	\$91.37
Minnesota Area USA - Minnesota South Area	57.5%	\$117.11	\$67.39
Minnesota Area USA - Rochester	61.1%	\$131.60	\$80.46

DATA FROM SEPTEMBER 2023	Occupancy	ADR	RevPAR
United States	66.2%	\$160.70	\$106.41
Minnesota Area USA	62.8%	\$137.54	\$86.41
Minneapolis - MN USA - Bloomington	72.3%	\$138.02	\$99.72
Minneapolis - MN USA - Minneapolis CBD	67.3%	\$187.10	\$125.82
Minneapolis - MN USA - Minneapolis North Area	65.9%	\$130.03	\$85.75
Minneapolis - MN USA - Minneapolis South Area	70.3%	\$109.85	\$77.27
Minneapolis - MN USA - St Paul	67.3%	\$124.14	\$83.51
Minnesota Area USA - Duluth	73.5%	\$183.05	\$134.59
Minnesota Area USA - Minnesota Central Area	62.3%	\$135.32	\$84.23
Minnesota Area USA - Minnesota North Area	64.7%	\$141.10	\$91.32
Minnesota Area USA - Minnesota South Area	59.4%	\$115.56	\$68.66
Minnesota Area USA - Rochester	58.1%	\$126.59	\$73.49



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## Explanation

Hospitality Minnesota purchases monthly lodging reports from STR (formerly STR, Inc. and Smith Travel Research, Inc.). As part of its agreement with STR, Hospitality Minnesota is authorized to publish the performance of the areas shown above to its clients.

## Glossary of Terms

All data is processed by STR using both the current and historical sampling of hotels. For further questions about the methodology used to produce our reports, please email [info@str.com](mailto:info@str.com).

- **Average Daily Rate (ADR):** Room revenue divided by rooms sold, displayed as the average rental rate for a single room.
- **Occupancy (Occ):** Rooms sold divided by rooms available multiplied by 100. Occupancy is always expressed as a percentage of rooms occupied.
- **RevPAR (Revenue Per Available Room)** Room revenue divided by rooms available

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