



Hospitality Minnesota | STR Report

August 2024



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TERRATRON

HOSPITALITY | RETAIL | SPECIALTY HOUSING

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August 2024/2023 Lodging Performance for Minnesota, Minnesota Areas, U.S.

DATA FROM AUGUST 2024	Occupancy	ADR	RevPAR
United States	67.0%	\$157.84	\$105.67
Minnesota Area USA	65.1%	\$147.98	\$96.35
Minneapolis - MN USA - Minneapolis CBD	70.4%	\$187.66	\$132.06
Minneapolis - MN USA - Bloomington	83.2%	\$146.97	\$122.30
Minneapolis - MN USA - Minneapolis North Area	70.8%	\$130.38	\$92.24
Minneapolis - MN USA - Minneapolis South Area	74.8%	\$114.20	\$85.38
Minneapolis - MN USA - St Paul	71.4%	\$126.51	\$90.32
Minnesota Area USA - Duluth	73.1%	\$194.71	\$142.33
Minnesota Area USA - Minnesota Central Area	62.4%	\$158.05	\$98.63
Minnesota Area USA - Minnesota North Area	67.2%	\$154.03	\$103.49
Minnesota Area USA - Minnesota South Area	62.4%	\$118.70	\$74.02
Minnesota Area USA - Rochester	64.8%	\$125.41	\$81.28

DATA FROM AUGUST 2023	Occupancy	ADR	RevPAR
United States	66.0%	\$154.22	\$101.75
Minnesota Area USA	66.4%	\$142.67	\$94.77
Minneapolis - MN USA - Minneapolis CBD	66.5%	\$171.92	\$114.28
Minneapolis - MN USA - Bloomington	76.8%	\$138.73	\$106.54
Minneapolis - MN USA - Minneapolis North Area	66.7%	\$130.02	\$86.66
Minneapolis - MN USA - Minneapolis South Area	69.9%	\$106.24	\$74.29
Minneapolis - MN USA - St Paul	67.8%	\$122.63	\$83.16
Minnesota Area USA - Duluth	74.2%	\$190.24	\$141.16
Minnesota Area USA - Minnesota Central Area	65.4%	\$150.10	\$98.16
Minnesota Area USA - Minnesota North Area	68.4%	\$146.66	\$100.29
Minnesota Area USA - Minnesota South Area	63.5%	\$114.21	\$72.50
Minnesota Area USA - Rochester	63.9%	\$124.58	\$79.55



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Explanation

Hospitality Minnesota purchases monthly lodging reports from STR (formerly STR, Inc. and Smith Travel Research, Inc.). As part of its agreement with STR, Hospitality Minnesota is authorized to publish the performance of the areas shown above to its clients.

Glossary of Terms

All data is processed by STR using both the current and historical sampling of hotels. For further questions about the methodology used to produce our reports, please email info@str.com.

- **Average Daily Rate (ADR):** Room revenue divided by rooms sold, displayed as the average rental rate for a single room.
- **Occupancy (Occ):** Rooms sold divided by rooms available multiplied by 100. Occupancy is always expressed as a percentage of rooms occupied.
- **RevPAR (Revenue Per Available Room)** Room revenue divided by rooms available

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