

Hospitality Minnesota | STR Report
December 2024



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## December 2024/2023 Lodging Performance for Minnesota, Minnesota Areas, U.S.

DATA FROM DECEMBER 2024	Occupancy	ADR	RevPAR
United States	52.9%	\$156.42	\$82.74
Minnesota Area USA	39.3%	\$122.84	\$48.26
Minneapolis - MN USA - Bloomington	51.4%	\$125.17	\$64.28
Minneapolis - MN USA - Minneapolis CBD	41.5%	\$156.70	\$65.09
Minneapolis - MN USA - Minneapolis North Area	44.1%	\$108.25	\$47.69
Minneapolis - MN USA - Minneapolis South Area	42.4%	\$93.38	\$39.57
Minneapolis - MN USA - St Paul	41.9%	\$106.98	\$44.87
Minnesota Area USA - Duluth	46.8%	\$150.98	\$70.58
Minnesota Area USA - Minnesota Central Area	38.6%	\$122.37	\$47.28
Minnesota Area USA - Minnesota North Area	40.4%	\$122.17	\$49.30
Minnesota Area USA - Minnesota South Area	36.3%	\$103.20	\$37.49
Minnesota Area USA - Rochester	45.2%	\$120.05	\$54.25

DATA FROM DECEMBER 2023	Occupancy	ADR	RevPAR
United States	52.6%	\$151.66	\$79.76
Minnesota Area USA	41.7%	\$119.64	\$49.86
Minneapolis - MN USA - Bloomington	49.2%	\$128.43	\$63.24
Minneapolis - MN USA - Minneapolis CBD	33.3%	\$153.27	\$51.03
Minneapolis - MN USA - Minneapolis North Area	45.3%	\$109.77	\$49.76
Minneapolis - MN USA - Minneapolis South Area	42.9%	\$94.40	\$40.47
Minneapolis - MN USA - St Paul	41.6%	\$105.84	\$44.04
Minnesota Area USA - Duluth	50.7%	\$151.19	\$76.68
Minnesota Area USA - Minnesota Central Area	40.2%	\$118.64	\$47.71
Minnesota Area USA - Minnesota North Area	41.6%	\$120.18	\$49.96
Minnesota Area USA - Minnesota South Area	37.6%	\$101.54	\$38.16
Minnesota Area USA - Rochester	43.6%	\$116.85	\$50.97



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## **Explanation**

Hospitality Minnesota purchases monthly lodging reports from STR (formerly STR, Inc. and Smith Travel Research, Inc.). As part of its agreement with STR, Hospitality Minnesota is authorized to publish the performance of the areas shown above to it's clients.

## Glossarv of Terms

All data is processed by STR using both the current and historical sampling of hotels. For further questions about the methodology used to produce our reports, please email info@str.com.

- Average Daily Rate (ADR): Room revenue divided by rooms sold, displayed as the average rental rate for a single room.
- Occupancy (Occ): Rooms sold divided by rooms available multiplied by 100. Occupancy is always expressed as a
  percentage of rooms occupied.
- RevPAR (Řevenue Per Available Room) Room revenue divided by rooms available

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