

Smart Brevity® count: 3 mins...853 words

In today's June 9, 2025 Update:

By Tony Burton • Jun 09, 2025

• May 2025 Hospitality Conditions Survey: Key Takeaways Indicate **Economic Strain**

Spending Up

Roundtable

more.

- Federal, State, and Local Advocacy Highlights • Deloitte's 2025 Summer Travel Survey: Anticipated Summer Travel
- 2025 Golf Tournament: Early Bird Pricing Almost Gone, Register Today!
- Next Week: Multicultural Food Service & Hospitality Alliance 2025
- contributions and commitment to Minnesota's hospitality industry! • Is your organization interested in sponsorship? <u>Email us</u> to learn

We would like to thank our Member Update Sponsor - **Ecolab** - for their

Save money and energy with our increased CenterPoint. natural gas foodservice equipment rebates.

May 2025 Hospitality Conditions Survey: Key Takeaways Indicate

Economic Strain THE LODGING, RESTAURANT, RESORT AND CAMPGROUND ASSOCIATION

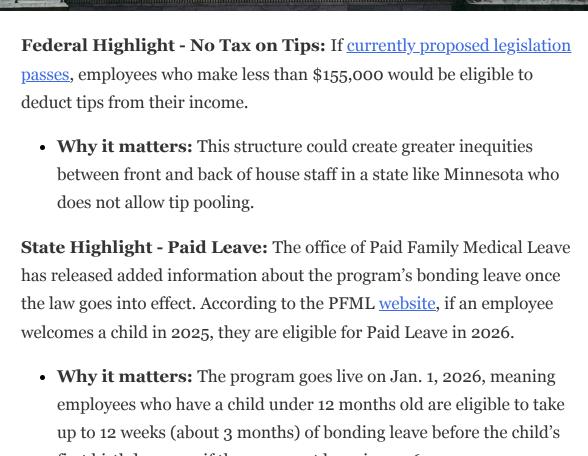
Initial results are in: Thanks to all who responded, our May 2025 Hospitality Conditions Survey with the Federal Reserve Bank of Minneapolis has managed to capture an insightful image of the economic

as revenue and profits in recent months relative to the same time last year. • **Compounding obstacles:** Price increases caused by tariffs, wage growth, paid time off legislation, and more compounded economic concerns, adding more economic uncertainty for both customers and

businesses.

Our economic reality at a glance:

- **Navigating higher costs:** Over 50 percent of respondents estimated that wholesale prices have increased 5 percent or more since the same time last year. **The bottom line:** As the Federal Reserve Bank of Minneapolis prepares
- Access the Key Takeaways Recycle better with a S BIZRECYCLING



Proud Strategic Partner of Hospitality Minnesota Deloitte's 2025 Summer Travel Survey: Anticipated Summer Travel Spending Up

Deloitte

Right-sized

pandemic.

on to the basics.

the green!

American summer

2025 Deloitte summer travel survey

- Offering quality products, innovative solutions, and personalized service to drive success for FORMANCE restaurant and hospitality partners. LEARN MORE
- A right-sized American summer: Deloitte's ConsumerSignals showed a year-on-year decline in Americans' sense of financial well-being in April 2025 and a bigger month-on-month dip. In these circumstances, it would be understandable if more planned to forego travel this summer. • Yes, but: Despite this uncertainty, <u>Deloitte's survey</u> found that 53% plan to take leisure vacations, an increase from 48% in 2024,
- **Calling all Golfers**: Tee off with the best in the business at the <u>Hospitality Minnesota Golf Tournament on September 15</u> - our signature fall networking event that brings together the state's hospitality leaders for a day of friendly competition, fresh air, and lakeside camaraderie!

Developing Future-**Ready Leaders**



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HOSPITALITY CONDITIONS SURVEY
MAY 2025 state of Minnesota's hospitality industry.

businesses in Minnesota reported declines in customer traffic as well

• **Declining traffic and revenue:** A majority of hospitality

a deeper dive of the results set to come out later this month, our key

considerable economic strain. • **Go deeper:** <u>Click here</u> to access our the key takeaways one-pager.

takeaways point toward the reality that our industry is experiencing

Federal, State, and Local Advocacy Highlights

business grant up to \$10k!

- first birthday, even if they were not born in 2026. • Yes, and: In case you missed our special <u>Government Relations</u> <u>Update</u> (GRU) last Friday, a Special Session is currently underway. Expect a wrap up GRU once the special session is over. **Local Highlight - Minneapolis Tourism Improvement District:** The Minneapolis City Council voted last week to approve a <u>Tourism</u> <u>Improvement District (TID)</u> for the city's hotel and lodging businesses. • Why it matters: The ordinance will create a 2% TID service charge on all hotel and lodging establishments with more than 50 rooms for rent within city limits. This charge can be passed on to the consumer as a separate item on the consumer's bills.
 - making this year one of the highest-incidence summers since the

Go deeper: Across two fieldings of Deloitte's summer travel survey—in

the last week of March and in the second week of April—Americans held

Review the Results

2025 Golf Tournament: Early Bird

HOSPITA

Pricing Almost Gone, Register Today!

• What to expect: Set on the stunning <u>Lehman 18 course</u> at Cragun's on Gull Lake, this premier tournament offers the perfect blend of professional connection and outdoor fun. Whether you're a

scratch golfer or just along for the laughs, there's a place for you on

Register Today!

Next Week: Multicultural Food Service

& Hospitality Alliance 2025 Roundtable

JUNE 16 - 17, 2025 Hosted by ECALAB

Get ready! You're invited to an industry reception roundtable June 16-

• Yes, and: All Hospitality Minnesota members are able to recieve

17 at the Ecolab Headquarters in St. Paul! This event is designed for

senior leaders and executives who want to strengthen their cultural

50% off their registration by using code SRA25 at checkout!

See you back here next week!

intelligence.

<u>Members can log into the member portal here</u>. Was this edition useful?

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