

Member Update

By Tony Burton • Jan 02, 2024

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In today's January 2, 2023 Update:

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Stay Up-to-Date on New Mandates



What's new: Businesses across Minnesota are navigating various new mandates effective as of Jan. 1, including Earned Sick and Safe Time and Minimum Wage increases.

Earned Sick and Safe Time (ESST):

• Employers must now provide employees with one hour of sick and safe time for every 30 hours worked, up to at least 48 hours each year, unless the employer agrees to a higher amount. Use our <u>ESST toolkit</u> to make sure your business is prepared.

Minimum Wage:

- In Minneapolis and St. Paul, the minimum hourly wage has increased to \$15.57 an hour for businesses with more than \$500,000 in revenue, an increase of 38 cents an hour.
- Minimum wage rates across the state also jumped to \$10.85 an hour for large employers and \$8.85 for smaller businesses. Read more about Minnesota's minimum wage increases <u>here</u>.

Claim Your Share of Payment Card Settlement





What happened: Last week, we reported on a class-action lawsuit that reached a settlement against the credit card duopoly.

What you need to know: This <u>Payment Card Settlement</u> is the biggest antitrust class-action settlement in history.

• **By the numbers:** It sets aside at least \$5.54B and a maximum of \$6.24B for millions of U.S. merchants who, for years, paid artificially inflated Visa and Mastercard swipe fees.

Why it matters: If a restaurant operator accepted Visa and/or Mastercard at any time between Jan. 1, 2004, and Jan. 25, 2019, they are likely entitled to a share of the settlement.

How to claim your share: You can submit a claim through the official court-authorized <u>Payment Card Interchange Fee Settlement website</u>. The easiest way to submit a claim is to wait for the claim form to arrive in the mail and use the Claimant ID and Control Number provided to log in.

- If you received a Claim Form in the mail and want to file a claim online using the Claimant ID provided, you can click the "Submit a Claim" button found on the <u>Payment Card Interchange Fee</u> <u>Settlement website</u>.
- If you do not receive a claim form and are uncertain as to whether you are a merchant that is eligible to file a claim in this settlement, also click the "Submit a Claim" button found on the <u>Payment Card Interchange Fee Settlement website</u>. After providing your Taxpayer Identification Number along with some additional information, the Class Administrator will attempt to determine whether you qualify.

Need to know: Operators can file claims on their own, free of charge, by following the instructions above. Additionally, operators are entitled to free assistance in understanding and filing a claim form.

 To access this assistance, operators can contact the Class Administrator at 1-800-625-6440 or <u>info@PaymentCardSettlement.com</u>.



Join us at North Stars of Future

Students from Zimmerman prepare their small plate tastings at December 11's Stars of the Future Event in Coon Rapids.

What's happening: Hospitality Minnesota Education Foundation (HMEF) will be in Brainerd on Sunday, January 21, 2024, for <u>North Stars</u> <u>of the Future</u> at Grand View Lodge!

• You won't want to miss this afternoon of small plate tastings created by Minnesota's future hospitality leaders.

Can't make it? Those unable to attend the event are invited to bid in the upcoming silent auction, which will be shared as soon as it is available.

Get Ready For Our New Podcast -Hospitality Hotdish



What's new: We are excited to announce that our new podcast — Hospitality Hotdish — is set to premiere next Thursday, January 11, 2024, wherever you get your podcasts!

What to expect: Hospitality Hotdish is a fun, fast-paced podcast where host Kate Conroy, Vice President of Strategic Partnerships, chats with leaders in the hospitality industry to discuss current issues, learn more about their business, and what is currently keeping them up at night.

Get involved: Interested in being interviewed? Great!

• We're arranging our entire 2024 season, and still have many openings. Email <u>Kate Conroy</u> to indicate your interest!

Access Our 2024 Investment Catalog



What's new: Investors are now able to view our <u>2024 Investment</u> <u>Catalog</u> on our website.

Please note: Those seriously interested in our investment opportunities are encouraged to pursue contracts as soon as possible. Many of our opportunities are limited and/or exclusive.

Sponsorship Opportunities Are Available for:

- **Our Events:** Day at the Capitol on March 13, ProStart State Invitational on March 14, Vendor Expo on April 8, Summer 2024 Hospitality Golf Classic, and more!
- **Our Publications:** Member Updates, Government Relations Updates, and Workforce Insider eNewsletters. Also, make sure to check out our few remaining <u>ad opportunities</u>.
- **Our Broadcasts:** Operating Now Webinars, Eyes on the Allieds Webinars, and our first-ever podcast coming in 2024 Hospitality Hotdish!

Those interested in investment opportunities are encouraged to contact <u>Kate</u>.

In the News

- <u>Minnesota's weird winter weather taking toll on seasonal</u>
 <u>businesses</u> | CBS Minnesota
- <u>New Year Brings New Laws For Minnesota Small Businesses</u> | National Federation of Independent Businesses
- <u>Here's how Minnesota's minimum-wage will increase in 2024</u> | Bring Me The News
- DLI seeks \$2.4 million in back wages, damages from construction
 companies that worked on Viking Lakes project | CBS Minnesota
- <u>Mayo's muscle and Minnesota's pro-worker agenda: 2023 in</u> <u>review</u> | Minnesota Reformer



See you back here next week!

To learn more about us, visit our website: <u>hospitalityminnesota.com</u>

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