



Hospitality Minnesota | STR Report

October 2024



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TERRATRON

HOSPITALITY | RETAIL | SPECIALTY HOUSING

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October 2024/2023 Lodging Performance for Minnesota, Minnesota Areas, U.S.

DATA FROM OCTOBER 2024	Occupancy	ADR	RevPAR
United States	67.3%	\$164.86	\$110.94
Minnesota Area USA	59.4%	\$135.64	\$80.60
Minneapolis - MN USA - Bloomington	69.1%	\$133.59	\$92.25
Minneapolis - MN USA - Minneapolis CBD	67.5%	\$191.33	\$129.23
Minneapolis - MN USA - Minneapolis North Area	61.9%	\$123.31	\$76.36
Minneapolis - MN USA - Minneapolis South Area	59.4%	\$100.26	\$59.58
Minneapolis - MN USA - St Paul	62.2%	\$120.92	\$75.24
Minnesota Area USA - Duluth	63.4%	\$174.31	\$110.46
Minnesota Area USA - Minnesota Central Area	54.6%	\$131.75	\$71.89
Minnesota Area USA - Minnesota North Area	58.0%	\$132.19	\$76.66
Minnesota Area USA - Minnesota South Area	55.1%	\$114.12	\$62.83
Minnesota Area USA - Rochester	61.7%	\$131.48	\$81.17

DATA FROM OCTOBER 2023	Occupancy	ADR	RevPAR
United States	65.8%	\$161.96	\$106.59
Minnesota Area USA	57.9%	\$129.28	\$74.82
Minneapolis - MN USA - Bloomington	65.4%	\$135.45	\$88.60
Minneapolis - MN USA - Minneapolis CBD	64.5%	\$192.04	\$123.85
Minneapolis - MN USA - Minneapolis North Area	60.5%	\$126.65	\$76.58
Minneapolis - MN USA - Minneapolis South Area	61.7%	\$103.72	\$63.99
Minneapolis - MN USA - St Paul	60.1%	\$119.97	\$72.11
Minnesota Area USA - Duluth	63.4%	\$171.74	\$108.96
Minnesota Area USA - Minnesota Central Area	55.5%	\$123.18	\$68.32
Minnesota Area USA - Minnesota North Area	58.6%	\$129.29	\$75.82
Minnesota Area USA - Minnesota South Area	55.5%	\$113.07	\$62.71
Minnesota Area USA - Rochester	60.3%	\$127.84	\$77.07



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Explanation

Hospitality Minnesota purchases monthly lodging reports from STR (formerly STR, Inc. and Smith Travel Research, Inc.). As part of its agreement with STR, Hospitality Minnesota is authorized to publish the performance of the areas shown above to its clients.

Glossary of Terms

All data is processed by STR using both the current and historical sampling of hotels. For further questions about the methodology used to produce our reports, please email info@str.com.

- **Average Daily Rate (ADR):** Room revenue divided by rooms sold, displayed as the average rental rate for a single room.
- **Occupancy (Occ):** Rooms sold divided by rooms available multiplied by 100. Occupancy is always expressed as a percentage of rooms occupied.
- **RevPAR (Revenue Per Available Room)** Room revenue divided by rooms available

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