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## **Explore Minnesota Tourism**

For the Month of September 2023





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For the month of: September 2023

	Current Month - September 2023 vs September 2022									Year to Date - September 2023 vs September 2022									Participation			
	Occ % ADR RevPAR			Percent Change from September 2022						Occ %	ADR	RevPAR	Percent Change from YTD 2022					Properties		Rooms		
	2023	2023	2023	Осс	ADR	RevPAR	Room Rev	Room Avail	Room Sold	2023	2023	2023	Осс	ADR	RevPAR	Room Rev	Room Avail	Room Sold	Census	Sample	Census	Sample
United States	66.2	160.18	106.07	-0.5	3.5	2.9	3.3	0.3	-0.2	64.3	155.77	100.16	1.3	4.7	6.1	6.4	0.3	1.6	63824	37377	5640484	4247281
Minnesota	66.0	138.69	91.48	3.0	6.0	9.2	9.3	0.1	3.1	57.8	129.82	74.97	3.2	5.2	8.6	9.5	0.8	4.1	1110	611	87551	66236
Minneapolis	67.2	188.44	126.68	16.9	5.3	23.1	27.4	3.5	21.0	52.8	170.38	90.01	10.2	1.8	12.2	20.2	7.1	18.0	53	51	10476	10445
Bloomington, MN	72.2	136.67	98.69	2.1	1.0	3.1	4.6	1.4	3.5	66.8	134.74	90.02	7.0	3.2	10.5	10.2	-0.3	6.7	57	55	10731	10664
St Paul, MN	66.9	123.81	82.89	1.1	4.6	5.7	7.1	1.3	2.4	58.5	116.59	68.15	2.7	3.8	6.5	7.0	0.4	3.1	98	72	9122	7986
Minneapolis North Area, MN	66.0	126.40	83.48	3.9	2.3	6.3	4.2	-1.9	1.9	58.3	120.42	70.25	4.2	4.9	9.3	8.2	-1.0	3.1	107	86	10028	8750
Minneapolis South Area, MN	70.2	109.72	77.00	9.8	3.7	13.9	13.6	-0.3	9.5	59.8	102.90	61.59	2.4	3.4	5.9	6.8	0.8	3.3	90	64	8210	6209
Duluth, MN	71.6	176.80	126.61	-2.1	7.8	5.6	5.8	0.2	-1.9	59.4	158.82	94.40	-1.5	7.4	5.8	6.0	0.2	-1.4	145	45	7593	4319
St Cloud/I-94 Corridor, MN	63.5	129.15	82.05	3.1	7.0	10.4	10.5	0.1	3.2	57.9	125.54	72.70	3.0	7.0	10.2	8.6	-1.4	1.6	58	34	3429	2819
Minnesota North Area	62.4	137.63	85.88	-1.2	10.0	8.7	9.2	0.4	-0.7	54.9	130.32	71.51	-0.2	7.9	7.7	9.2	1.4	1.2	281	63	12964	4039
Rochester, MN	58.1	126.54	73.48	2.7	5.2	8.0	6.4	-1.5	1.2	57.5	123.18	70.84	8.4	2.5	11.1	8.8	-2.0	6.2	57	48	6262	5703
Mankato, MN+	67.1	126.53	84.94	6.6	9.7	16.9	2.0	-12.7	-7.0	57.5	119.44	68.62	2.1	8.2	10.5	5.8	-4.3	-2.3	15	11	1035	828
Minnesota South Area excluding Mankato+	59.0	115.54	68.12	-6.0	6.7	0.3	-1.1	-1.4	-7.3	52.2	108.22	56.51	-2.2	5.9	3.6	3.8	0.2	-2.0	179	97	9167	5494

Source: STR. Republication or other re-use of this data without the express written permission of STR is strictly prohibited.

### Explanation

Explore Minnesota Tourism purchases monthly lodging reports from STR (formerly STR, Inc. and Smith Travel Research, Inc.). As part of its agreement with STR, Explore Minnesota Tourism is authorized to publish online the last reported month and year-to-date performance of the areas shown above. When STR reports lodging performance for the following month, Explore Minnesota Tourism will use it to replace the data in the above table.

Lodging performance data for previous months and years can be purchased from STR.

#### Glossary of Terms

All data is processed by STR using both the current and historical sampling of hotels.

For further questions about the methodology used to produce our reports, please email info@str.com.

## Average Daily Rate (ADR)

Room revenue divided by rooms sold, displayed as the average rental rate for a single room.

## Census (properties and rooms)

The number of properties and rooms that exist in our database for the area(s) or segment(s) shown on the report.

#### Demand (Rooms Sold)

The number of rooms sold or rented (excludes complimentary rooms).

#### Occupancy (Occ

Rooms sold divided by rooms available multiplied by 100. Occupancy is always expressed as a percentage of rooms occupied.

## Percent Change

Amount of growth - up, flat, or down - this period versus same period last year (month or year-to-date). Calculated as ((TY - LY) / LY) \* 100.

#### Revenue (Room Revenue)

Total room revenue generated from the sale or rental of rooms.

## RevPAR (Revenue Per Available Room)

Room revenue divided by rooms available

#### Sample or % Room Participants

The percent of rooms from which STR receives data. Calculated as (Sample Rooms/Census Rooms)\* "100"

## Supply (Rooms Available)

The number of rooms times the number of days in the period.

#### Year-to-date

Measures (Occ, ADR, RevPAR, Supply, Demand, Revenue) are calculated using the sum of the values from January 1 of the given year.

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## Glossary:

For all STR definitions, please visit www.str.com/data-insights/resources/glossary

## Frequently Asked Questions (FAQ):

For all STR FAQs, please click here or visit http://www.str.com/data-insights/resources/FAQ

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