



Hospitality Minnesota | STR Report

May 2024



2024 © CoStar Group. This STR Report is a publication of STR, LLC and STR Global, Ltd., CoStar Group companies, and is intended solely for use by paid subscribers. The information in the STR Report is provided on an "as is" and "as available" basis and should not be construed as investment, tax, accounting or legal advice. Reproduction or distribution of this STR Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a client of Hospitality Minnesota, please contact us immediately. Source: 2023 STR, LLC / STR Global, Ltd. trading as "STR".

May 2024/2023 Lodging Performance for Minnesota, Minnesota Areas, U.S.

DATA FROM MAY 2024	Occupancy	ADR	RevPAR
United States	65.8%	\$160.40	\$105.46
Minnesota Area USA	54.0%	\$121.79	\$65.76
Minneapolis – MN USA – Minneapolis CBD	57.0%	\$171.59	\$97.75
Minneapolis – MN USA – Bloomington	65.7%	\$134.51	\$88.39
Minneapolis – MN USA – Minneapolis North Area	61.4%	\$120.16	\$73.81
Minneapolis – MN USA – Minneapolis South Area	63.0%	\$100.94	\$63.58
Minneapolis – MN USA – St Paul	60.8%	\$119.06	\$72.37
Minnesota Area USA – Duluth	54.7%	\$145.16	\$79.35
Minnesota Area USA – Minnesota Central Area	52.8%	\$119.86	\$63.30
Minnesota Area USA – Minnesota North Area	53.7%	\$122.02	\$65.58
Minnesota Area USA – Minnesota South Area	51.3%	\$108.27	\$55.50
Minnesota Area USA – Rochester	60.1%	\$126.56	\$76.01

DATA FROM MAY 2023	Occupancy	ADR	RevPAR
United States	64.8%	\$156.53	\$101.42
Minnesota Area USA	54.1%	\$120.30	\$65.05
Minneapolis – MN USA – Minneapolis CBD	54.2%	\$166.83	\$90.34
Minneapolis – MN USA – Bloomington	64.3%	\$132.72	\$85.28
Minneapolis – MN USA – Minneapolis North Area	58.7%	\$119.78	\$70.32
Minneapolis – MN USA – Minneapolis South Area	59.9%	\$100.67	\$60.26
Minneapolis – MN USA – St Paul	59.1%	\$113.94	\$67.38
Minnesota Area USA – Duluth	54.2%	\$143.80	\$77.96
Minnesota Area USA – Minnesota Central Area	53.1%	\$116.58	\$61.86
Minnesota Area USA – Minnesota North Area	54.2%	\$122.72	\$66.50
Minnesota Area USA – Minnesota South Area	53.4%	\$106.36	\$56.78
Minnesota Area USA – Rochester	56.6%	\$126.11	\$71.34



Source: STR. Republication or other re-use of this data without the express written permission of STR is strictly prohibited.

Explanation

Hospitality Minnesota purchases monthly lodging reports from STR (formerly STR, Inc. and Smith Travel Research, Inc.). As part of its agreement with STR, Hospitality Minnesota is authorized to publish the performance of the areas shown above to its clients.

Glossary of Terms

All data is processed by STR using both the current and historical sampling of hotels. For further questions about the methodology used to produce our reports, please email info@str.com.

- **Average Daily Rate (ADR):** Room revenue divided by rooms sold, displayed as the average rental rate for a single room.
- **Occupancy (Occ):** Rooms sold divided by rooms available multiplied by 100. Occupancy is always expressed as a percentage of rooms occupied.
- **RevPAR (Revenue Per Available Room)** Room revenue divided by rooms available

2024 © CoStar Group. This STR Report is a publication of STR, LLC and STR Global, Ltd., CoStar Group companies, and is intended solely for use by paid subscribers. The information in the STR Report is provided on an "as is" and "as available" basis and should not be construed as investment, tax, accounting or legal advice. Reproduction or distribution of this STR Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a client of Hospitality Minnesota, please contact us immediately. Source: 2023 STR, LLC / STR Global, Ltd. trading as "STR".