

Hospitality Minnesota | STR Report November 2024



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November 2024/2023 Lodging Performance for Minnesota, Minnesota Areas, U.S.

DATA FROM NOVEMBER 2024	Occupancy	ADR	RevPAR
United States	58.5%	\$152.80	\$89.39
Minnesota Area USA	44.2%	\$119.27	\$52.70
Minneapolis - MN USA - Bloomington	55.6%	\$126.12	\$70.17
Minneapolis - MN USA - Minneapolis CBD	52.4%	\$170.25	\$89.18
Minneapolis - MN USA - Minneapolis North Area	48.8%	\$111.92	\$54.66
Minneapolis - MN USA - Minneapolis South Area	48.4%	\$97.21	\$47.07
Minneapolis - MN USA - St Paul	48.2%	\$111.93	\$53.96
Minnesota Area USA - Duluth	46.4%	\$143.76	\$66.72
Minnesota Area USA - Minnesota Central Area	41.6%	\$116.08	\$48.27
Minnesota Area USA - Minnesota North Area	43.0%	\$117.83	\$50.61
Minnesota Area USA - Minnesota South Area	42.0%	\$105.61	\$44.33
Minnesota Area USA - Rochester	51.8%	\$126.30	\$65.47

DATA FROM NOVEMBER 2023	Occupancy	ADR	RevPAR
United States	58.4%	\$151.38	\$88.42
Minnesota Area USA	45.4%	\$115.58	\$52.43
Minneapolis - MN USA - Bloomington	53.4%	\$127.50	\$68.14
Minneapolis - MN USA - Minneapolis CBD	45.3%	\$160.55	\$72.80
Minneapolis - MN USA - Minneapolis North Area	50.2%	\$113.66	\$57.01
Minneapolis - MN USA - Minneapolis South Area	48.0%	\$97.82	\$46.96
Minneapolis - MN USA - St Paul	49.1%	\$112.55	\$55.26
Minnesota Area USA - Duluth	44.4%	\$139.06	\$61.72
Minnesota Area USA - Minnesota Central Area	43.4%	\$110.30	\$47.83
Minnesota Area USA - Minnesota North Area	44.4%	\$115.12	\$51.15
Minnesota Area USA - Minnesota South Area	44.1%	\$101.64	\$44.84
Minnesota Area USA - Rochester	52.4%	\$125.97	\$66.01



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Explanation

Hospitality Minnesota purchases monthly lodging reports from STR (formerly STR, Inc. and Smith Travel Research, Inc.). As part of its agreement with STR, Hospitality Minnesota is authorized to publish the performance of the areas shown above to it's clients.

Glossarv of Terms

All data is processed by STR using both the current and historical sampling of hotels. For further questions about the methodology used to produce our reports, please email info@str.com.

- Average Daily Rate (ADR): Room revenue divided by rooms sold, displayed as the average rental rate for a single room.
- Occupancy (Occ): Rooms sold divided by rooms available multiplied by 100. Occupancy is always expressed as a
 percentage of rooms occupied.
- RevPAR (Revenue Per Available Room) Room revenue divided by rooms available

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